

## CITY OF GREENSBORO FOR IMMEDIATE RELEASE

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## CITY COUNCIL APPROVES 2006-07 BUDGET Citizens Will See A Property Tax Increase of 4.75 Cents

**GREENSBORO, NC (June 27, 2006)** – The City Council adopted the FY 2006-07 budget by a 6-3 vote this morning at a special meeting. The approved budget includes the addition of 32 new police officers and a tax increase of 4.75 cents. Last week Council voted 5-4 in favor of a budget that contained an increase of 5.5 cents. A second vote was needed today since that budget passed by only one vote. That budget failed by a 6 to 3 vote.

Today's adopted budget, proposed by Mayor Pro Tem Sandra Anderson Groat, reduces the tax rate increase from 5.5 cents to 4.75 cents by :

- delaying the start of the Fire Department Recruit School by three months
- reducing funds to the parking decks by \$245,000 and
- decreasing the Council reserve fund by \$227,000

Mayor Keith Holliday, Mayor Pro Tem Sandra Anderson Groat, and Council members
Dianne Bellamy-Small, Sandy Carmany, Yvonne Johnson, and Goldie Wells voted in favor of
today's proposed budget. Council members Mike Barber, Florence Gatten, and Tom Phillips voted
against it.

The budget document is available online at www.greensboro-nc.gov.

The City of Greensboro works in partnership with the community to increase the quality of life for all residents by fostering an environment of inclusion, diversity, and trust. As the seventh largest employer in Greensboro, the City has a dedicated professional staff of 2,800 employees who maintain four core values of honesty, integrity, stewardship, and respect. The City is governed by a council-manager form of government with a mayor and eight council members. For more information on the City of Greensboro, please visit us online at <a href="https://www.greensboro-nc.gov">www.greensboro-nc.gov</a> or call 373-CITY (2489).